

Chicago Ridge Park District rates highly

S&P Global Rating raised its rating to 'A+' from 'A' on Chicago Ridge Park District's general obligation for (GO) park bonds (alternate revenue source).

The upgrade reflects consistent positive performance

and maintenance of very strong cash reserves while all other credit characteristics have also improved, said S&P Global Ratings credit analyst Blake Yocom.

Chicago Ridge Park District serves 14,305 residents over three square

miles with a wide range of parks and recreational programs. The park district maintains approximately 30 acres, seven facilities, nine parks, sports fields, and playground areas. The primary facilities are the Freedom Activity Center, Frontier Park Field-

house, Ball Fore and the Lily Pad.

The stable outlook reflects our expectation that the district will maintain mostly balanced operations and very strong cash reserves across its general and recreation funds," added Yocom.